

MEDICAID LEVELS & MEDICARE SAVINGS PROGRAMS



SENIOR MARKETING
SPECIALISTS
UNIVERSITY

QMB (+)

Qualified Medicare Beneficiary – Individuals that are eligible for full Medicaid and Medicare.

QMB will pay for Original Medicare (Parts A + B), co-insurance costs, and deductibles. Because **QMB status means full Medicaid status**, the beneficiary cannot have a Medicare Supplement plan. If they are on a Medicare Supplement plan when they qualify for full Medicaid, they can delay their coverage for 24 months.

SPENDDOWN

This program is for individuals with Medicare who have an income that

exceeds the limit to qualify for full Medicaid but receive extra help through Medicaid. Spenddown allows the medical bills to be subtracted from the income of the beneficiary, lowering them into a level that qualifies them for a Medicaid level. Spenddown periods are set by the state and range between 1 and 6 months. Be sure to check for state specific resources.

STATE PHARMACEUTICAL ASSISTANCE

These are programs that are offered by certain states that will help cover the costs of prescription drugs. These programs are for those who do not qualify for full Medicaid but still qualify for extra help. These programs will differ state by state in how they work and how an individual qualifies. Be sure to check for state specific resources.

MEDICARE SAVINGS PROGRAMS



SPECIFIED LOW-INCOME MEDICARE BENEFICIARY (SLMB)

SLMB is a Medicare Savings Program, meaning it is run by the federal government. This program helps pay for an individual's Part B premium. The income and resource limits numbers change annually. If you qualify, you also get Extra Help paying for prescriptions.

QUALIFYING INDIVIDUAL (QI)

QI is very similar to SLMB in that it will pay for Part B premium only; The major difference being that you must apply annually for QI and it is given on a first-come-first-served- basis, with a priority given to those who received QI benefits the previous year. You must apply in your state and your state will approve your application.

LOW INCOME SUBSIDY (LIS)

LIS plans provide financial assistance for prescription drugs. Each state will assign a drug plan for those who qualify for LIS. If an individual qualifies for the plans, they will automatically be enrolled into the state-chosen LIS plan and receive a purple letter in the mail informing them. They can switch to another plan if they desire using an SEP.